

FINANCIAL STATEMENTS
For
ST. VINCENT DE PAUL - ST. JOSEPH'S PARISH
For year ended
DECEMBER 31, 2012

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of St. Vincent De Paul - St. Joseph's Parish as at December 31, 2012 and the statement of operations and net liabilities for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Welch LLP

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
April 15, 2013.

ST. VINCENT DE PAUL - ST. JOSEPH'S PARISH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash	\$ <u>32,695</u>	\$ <u>30,347</u>
<u>LIABILITIES</u>		
Owing to St. Joseph's Parish	\$ <u>-</u>	\$ <u>55,399</u>
<u>NET LIABILITIES</u>		
General fund	<u>32,695</u>	<u>(25,052)</u>
	\$ <u>32,695</u>	\$ <u>30,347</u>

Signed:

.....

PREPARED WITHOUT AUDIT - SEE NOTICE TO READER

ST. VINCENT DE PAUL - ST. JOSEPH'S PARISH
STATEMENT OF OPERATIONS AND NET LIABILITIES
YEAR ENDED DECEMBER 31, 2012

	<u>2012</u>	<u>2011</u>
Revenue		
Donations	\$ <u>2,930</u>	\$ <u>3,419</u>
Expenses		
Hospitality	50	313
Professional fees	<u>525</u>	<u>525</u>
	<u>575</u>	<u>838</u>
Excess of revenue over expenses	2,355	2,581
Net liabilities, beginning of year	<u>(25,052)</u>	<u>(27,633)</u>
	(22,697)	(25,052)
Forgiveness of related party balance	<u>55,392</u>	<u>-</u>
Net liabilities, end of year	\$ <u>32,695</u>	\$ <u>(25,052)</u>

PREPARED WITHOUT AUDIT - SEE NOTICE TO READER